

Name_____

Period_____

Assembly Line

1. Define productivity:

How are efficiency and productivity related?

2. Define resource.

List the resources you used in your assembly line

3. Define capital:

What is an example of capital that Ford used to increase productivity?

What capital investments would have increased your group's productivity?

4. Define specialization of labor.

5. Define human capital:

What investment did Ford make in his human capital to increase productivity?

6. How productive was your assembly line? Evaluate how poorly or well your group used its resources, capital, or human capital. Provide an example to illustrate this.

The \$5 Workday

7. Despite his success with the assembly line Ford Still faced problems. What problems did Ford have with his human capital?

8. Define incentive.

How did Ford use incentives to overcome his problems?

9. What requirements did the employees have to meet to get the incentive?

10. Below, graph the relationship between price and production of Ford's Model T.